



Exchange Rates

	USD		Euro		GBP	
	Latest	YTD	Latest	YTD	Latest	YTD
KES	101.1778	1.99%	118.3225	4.02%	132.6289	4.41%

Interest Rates

KENYA	Current (%)	Previous (%)	Bid/Offer (%)
91 Day T-Bill	7.642	7.649	182.92
182 Day T-Bill	8.770	8.876	170.91
364 Day T-Bill	9.735	9.825	190.66
Inflation (y-o-y)	4.04	4.35	

Market Indicators

	Current	Previous	w-o-w (%)	YTD
NSE 20	2,993.38	3,099.84	3.43%	19.36%
NASI	158.13	163.71	3.41%	7.63%

Most Traded Stocks

Company	Price	w-o-w (%)	YTD (%)	Turnover (KES m)
Safaricom	26.50	3.64%	0.93%	820.76
KCB	41.25	3.5%	3.51%	579.91
BAT	605	1.79%	20.39%	270.44
Equity Bank	43.50	1.7%	8.75%	239.43
Barclays Bank	10.15	7.7%	5.73%	116.00

Top Gaining Stocks

Company	Price	w-o-w (%)	YTD (%)	Turnover (KES m)
WPP Scangroup	16.25	7.62%	14.47%	18.16
E.A Portland	19.00	5.6%	29.63%	0.01
Unga Group	38.00	5.3%	37.93%	0.02
Umeme	11.00	4.8%	18.82%	0.2
Olympia	3.25	3.2%	0.00%	0.01

Top Losing Stocks

Company	Price	w-o-w (%)	YTD (%)	Turnover (KES m)
Eveready	1.00	16.7%	58.33%	0.09
Kenya Airways	8.50	15.4%	50.00%	7.20
Mumias Sugar	0.60	14.3%	45.5%	1.11
Kenya Power	4.65	13.1%	48.9%	21.4
Total Kenya	26.50	11.7%	12.8%	0.4

Foreign Exchange Market

- The shilling lost ground against the three major currencies after the National Treasury announced that it will not be renewing the standby facility from the IMF. The shilling declined by 0.5%, 1.0% and 1.8% against the USD, Euro and GBP week-on-week respectively. CBK usable foreign exchange reserves declined to 5.69 months of import cover from 5.71 months as the Central Bank sold dollars on Friday to stabilize the foreign exchange market.

Interest Rates

- The average interbank rate declined to 4.17% from 5.52% despite increased activity as average volumes traded increased to KES 18.39bn from KES 13.10bn as banks started to mobilize funds for PAYE remittances. T-bill subscriptions recorded a subscription rate of 181% from 149% on account of improved liquidity in the money market with all papers being over-subscribed.

Equities Update

- The indices closed in the red for a 3rd straight week as selling pressure by foreign investors and reduced participation by local institutional investors saw share prices erode. The NASI, NSE and NSE 25 closed the week 3.4%, 3.4% and 2.9% down respectively. Foreign investors remained net sellers with net outflows worth USD 3.7m which was lower than last week's outflows of USD 5.3m. Equity turnover rose by 5.8% to KES 2,606.28 million.