

Exchange Rates

| | USD | | Euro | | GBP | |
|-----------|----------|-------|----------|---------|----------|--------|
| | Latest | YTD | Latest | YTD | Latest | YTD |
| KE | - | - | - | - | - | - |
| S | 103.1617 | 0.65% | 123.8717 | -15.70% | 134.9608 | -7.60% |

Foreign Exchange Market

- The Shilling reversed the previous week's gains it made against the major currencies after it depreciated against the three major currencies. The official foreign reserves remained unchanged as at the end of the week at 4.97 months of import cover indicating reduced open market operations by the Central Bank in support of the shilling.

Interest Rates

| KENYA | Current (%) | Previous (%) | Bid/Offer (%) |
|--------------------------|-------------|--------------|---------------|
| 91 Day T-Bill | 8.130% | 8.139% | 101.06% |
| 182 Day T-Bill | 10.313% | 10.316% | 226.73% |
| 364 Day T-Bill | 10.920% | 10.922% | 101.33% |
| Inflation (y-o-y) | 8.04% | 7.47% | |

Interest Rates

- Liquidity in the money markets increased mainly supported by government payments. Commercial banks' excess reserves increased to KES 11.9bn from KES 10.32bn. The interbank rate declined to 5.27% from 5.48% with average volumes transacted declining to KES 10.2bn from KES 17.2bn the previous week. Due to the increased liquidity T-Bill subscription stood at 143.42% compared to 136.07% the previous week.

Market Indicators

| | Current | Previous | w-o-w | YTD |
|---------------|----------|----------|--------|--------|
| NSE 20 | 3,839.99 | 3,887.28 | -1.22% | 20.52% |
| NASI | 165.65 | 162.91 | 1.68% | 24.23% |

Equities Update

- Equity turnover soared to a 9 week high to stand at USD 55.4m with activity mainly driven by large cap stocks. Foreign investors remained net sellers with USD 27.0m of net outflows, a 107.2%w/w increase, the highest weekly net outflow since 2014. Their participation rose to 62.4% from 53% in the previous week.
- The indices recorded mixed performance with the NASI gaining 1.68% while the NSE 20 Share Index was down 1.22%. NASI was propped up by Safaricom which gained 6.2% given that the counter accounts for 41% of the index.

Most Traded Stocks

| Company | Price | w-o-w (%) | Y T D (%) | Turnover (USDk) |
|--------------------|--------|-----------|-----------|-----------------|
| Safaricom | 25.75 | 6.2% | 34.5% | 24,217 |
| Equity Bank | 39.25 | -2.5% | 30.8% | 7,672 |
| EABL | 249.00 | -3.1% | 2.0% | 3,664 |
| Co-op Bank | 16.45 | -1.5% | 24.6% | 3,041 |
| KCB | 42.25 | -3.4% | 47.0% | 2,709 |

Top Gaining Stocks

| Company | Price | w-o-w (%) | Y T D (%) | Turnover (USDk) |
|-----------------------|--------|-----------|-----------|-----------------|
| Longhorn Kenya | 5.30 | 14.0% | 10.4% | 5 |
| Home Afrika | 1.10 | 10.0% | -8.3% | 16 |
| Kakuzi | 336.00 | 6.7% | 8.7% | 36 |
| Safaricom | 25.75 | 6.2% | 34.5% | 24,217 |
| Uchumi | 3.95 | 5.3% | 0.0% | 20 |

Top Losing Stocks

| Company | Price | w-o-w (%) | Y T D (%) | Turnover (USDk) |
|--------------------------|-------|-----------|-----------|-----------------|
| NBV | 2.95 | -18.1% | -62.7% | 10 |
| Express | 3.60 | -11.1% | 1.4% | 0 |
| Sameer Africa | 2.50 | -10.7% | -10.7% | 2 |
| Athi River Mining | 16.45 | -10.4% | -35.5% | 69 |
| Total Kenya | 22.50 | -8.2% | 32.4% | 3 |