



### Exchange Rates

	USD		Euro		GBP	
	Latest	YTD	Latest	YTD	Latest	YTD
<b>KES</b>	100.8300	2.32%	117.1056	5.01%	133.6775	3.66%

### Interest Rates

KENYA	Current (%)	Previous (%)	Bid/Offer (%)
<b>91 Day T-Bill</b>	7.725	7.821	136.55
<b>182 Day T-Bill</b>	9.666	9.800	171.46
<b>364 Day T-Bill</b>	10.537	10.706	289.22
<b>Inflation (y-o-y)</b>	3.95%	3.73%	

### Market Indicators

	Current	Previous	w-o-w (%)	YTD
<b>NSE 20</b>	3,299.90	3,349.66	1.49%	11.10%
<b>NASI</b>	172.74	178.19	3.06%	0.90%

### Most Traded Stocks

Company	Price	w-o-w (%)	YTD (%)	Turnover (USD k)
<b>Safaricom</b>	28.25	5.8%	5.6%	13,795
<b>Equity Bank</b>	48.75	0.0%	22.6%	9,112
<b>EABL</b>	214.00	1.8%	10.1%	3,608
<b>KCB</b>	48.25	1.0%	12.9%	2,487
<b>ScanGroup Ltd</b>	16.90	2.1%	11.1%	553

### Top Gaining Stocks

Company	Price	w-o-w (%)	YTD (%)	Turnover (USD k)
<b>Sameer Africa</b>	2.90	7.4%	3.6%	8
<b>HFCK</b>	8.40	7.0%	19.2%	97
<b>Home Afrika</b>	0.90	5.9%	35.7%	4
<b>TPS Serena</b>	33.00	3.9%	1.5%	12
<b>Longhorn</b>	4.20	3.7%	22.2%	2

### Top Losing Stocks

Company	Price	w-o-w (%)	YTD (%)	Turnover (USD k)
<b>E.A Cables</b>	4.00	14.9%	26.6%	2
<b>Uchumi</b>	1.45	12.1%	68.5%	2
<b>Sanlam Kenya</b>	23.25	10.6%	16.2%	1
<b>NBK</b>	6.25	10.1%	33.2%	12
<b>FTGH</b>	3.25	9.7%	28.6%	12

### Foreign Exchange Market

- The shilling remained stable against the USD after it marginally strengthened against the latter by 0.3% as at the end of the week. It strengthened against the Euro and Pound by 1.6% and 0.9% respectively as the two currencies weakened against the strengthening USD while the shilling held steady. The CBK usable foreign exchange reserves declined marginally to 5.99 months of import cover from 6.01 months in the previous week.

### Interest Rates

- The interbank market remained relatively stable during the week with average volumes traded coming in at KES 14.09bn from KES 14.43bn in the previous week. The average interbank rate increased to 4.05% from 3.59% as banks sought funds to remit value added taxes. T-bill subscriptions declined to 215% from 259%, with investors bids concentrated on the 364 day paper as short term yields continue to decline. Central bank acceptance of bids rose to 99% from 29% in the previous week indicating that investors put in lower bids in the auction so as to reduce their cash holdings given that the market was relatively liquid.

### Equities Update

- All the benchmark indices declined as at the end of the week with the NASI, NSE 20 and NSE 25 closing 3.1%, 1.5% and 2.0% lower respectively following sustained sell off by foreign investors. Foreign investors remained net sellers with net outflows worth USD 5.7m, 256% higher than last week's outflows, their participation stood at 67.5% compared to 65.4% in the previous week.