



### Exchange Rates

	USD		Euro		GBP	
	Latest	YTD	Latest	YTD	Latest	YTD
<b>KES</b>	100.4406	2.70%	119.6419	2.95%	135.7956	2.13%

### Interest Rates

	Current (%)	Previous (%)	Bid/Offer (%)
<b>KENYA</b>			
<b>91 Day T-Bill</b>	7.967%	7.974%	120.79%
<b>182 Day T-Bill</b>	10.265%	10.269%	150.80%
<b>364 Day T-Bill</b>	11.141%	11.145%	198.43%
<b>Inflation (y-o-y)</b>	3.73%	4.18%	

### Market Indicators

	Current	Previous	w-o-w (%)	YTD
<b>NSE 20</b>	3,602.33	3,699.78	2.63%	2.95%
<b>NASI</b>	176.74	179.36	1.46%	3.24%

### Most Traded Stocks

Company	Price	w-o-w (%)	YTD (%)	Turnover (USD k)
<b>Safaricom</b>	27.75	2.6%	3.7%	18,094
<b>Britam</b>	14.05	1.1%	5.2%	6,126
<b>Equity Bank</b>	51.00	1.0%	28.3%	5,057
<b>EABL</b>	251.00	1.2%	5.5%	3,176
<b>KCB</b>	50.00	4.7%	17.0%	2,941

### Top Gaining Stocks

Company	Price	w-o-w (%)	YTD (%)	Turnover (USD k)
<b>Express</b>	4.90	8.9%	30.7%	1
<b>CIC Insurance</b>	5.15	7.3%	8.0%	67
<b>Mumias Sugar</b>	0.85	6.3%	22.7%	15
<b>Eaagads</b>	19.10	5.5%	16.0%	0
<b>NIC Bank</b>	38.25	5.5%	13.3%	770

### Top Losing Stocks

Company	Price	w-o-w (%)	YTD (%)	Turnover (USD k)
<b>ARM Cement</b>	6.25	21.4%	51.9%	73
<b>Trans-Century</b>	4.50	9.1%	25.0%	2
<b>NBV</b>	2.10	8.7%	37.3%	1
<b>BAT Kenya</b>	600.00	7.7%	21.1%	761
<b>Centum</b>	37.75	7.4%	13.7%	896

### Foreign Exchange Market

- The shilling remained stable against the major currencies but declined marginally against the USD and gained against the Euro and GBP. Usable foreign exchange reserves declined marginally to 6.10 months of import cover from 6.11 months the previous week.

### Interest Rates

- The weighted average interbank rate increased to 4.96% from 4.84% as year end tax remittances by banks led to tighter market conditions. Volumes traded increased to an average of KES 15.5bn from KES 14.8bn in the previous week. Despite liquidity tightening, T-bill subscriptions jumped to 166% from 137% with investors continuing to show a higher preference for the 364 day paper.

### Equities Update

- All the benchmark indices closed in the red for a 3rd consecutive week. The NASI, NSE 20 and NSE 25 closed the week 1.5%, 2.6% and 0.8% down respectively. Turnover rose 11.5% to USD 47.8m, the highest in two months. Foreign investors remained net sellers for the fourth consecutive week with net outflows of USD 9.2m with their participation declining to 48.8% from 64.0% last week.